Document No. 2236 Adopted at Meeting of 6/29/72

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY RE: TENTATIVE DESIGNATION OF REDEVELOPER PARCEL 14A URBAN RENEWAL AREA PROJECT NO. MASS. R-35, GOVERNMENT CENTER

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance in the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Government Center Urban Renewal Area, Project No. Mass. R-35, hereinafter referred to as the "Project Area," has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in a undertaking and the carrying out of urban renewal projects with Federal financing assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion, or national origin; and

WHEREAS, One Faneuil Hall Square Trust has expressed an interest in and has submitted a satisfactory proposal for the development of Disposition Parcel 14A in the Government Center Urban Renewal Area;

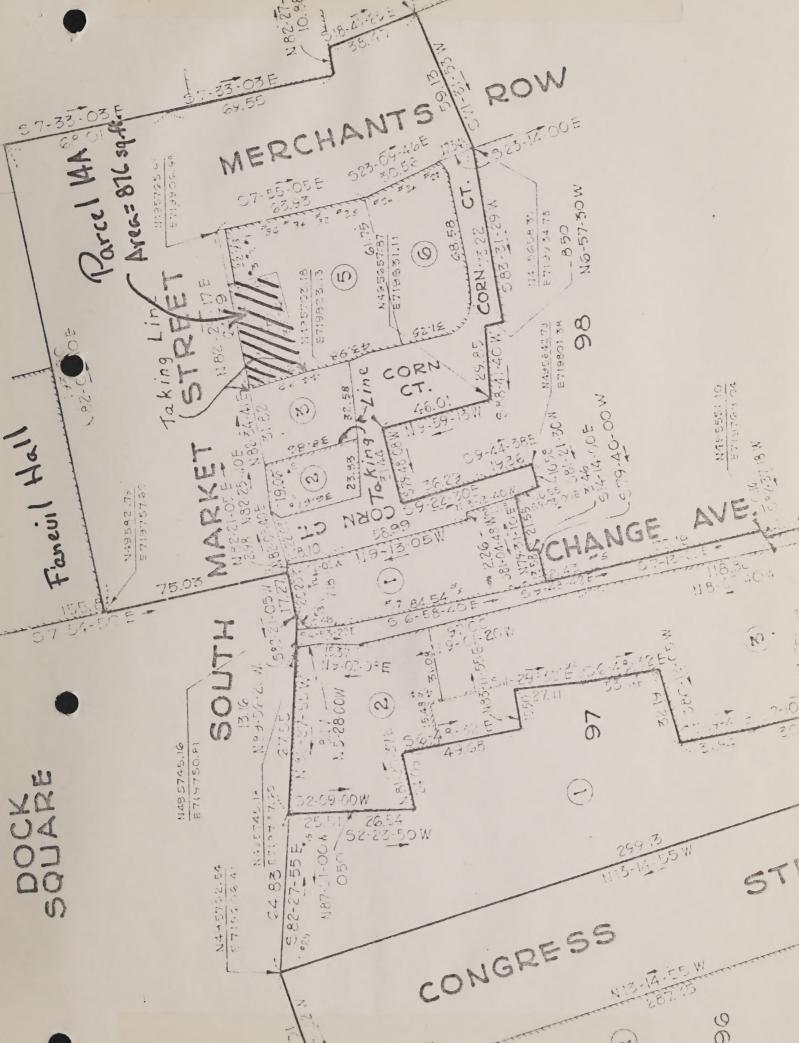
NOW THEREFORE BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- 1. That One Faneuil Hall Square Trust be and hereby is tentatively designated as redeveloper of Disposition Parcel 14A in the Government Center Urban Renewal Area subject to:
 - (a) Concurrence in the proposed disposal transaction by the Department of Housing and Urban Development;
 - Publication of all public disclosure and issuance of all approvals required by the Massachusetts General Laws and Title I of the Housing Act of 1949, as amended;
 - (c) Submission within ninety (90) days in a form satisfactory to the Authority of:
 - (i) Evidence of the availability of necessary equity funds; and
 - (ii) Evidence of firm financial commitments from banks or other lending institutions; and
 - (iii) Final Working Drawings and Specifications; and
 - (iv) Proposed construction schedule.

- 2. That disposal of said property by negotiation is the appropriate method of making the land available for redevelopment.
- 3. That the Director is hereby authorized for and in behalf of the Authority to execute and deliver a Land Disposition Agreement between the Authority as Seller and One Faneuil Hall Square Trust as Buyer of Parcel 14A.

such agreements to be in the Authority's usual form and to contain so other and further terms and provisions as the Director shall deem proand in the best interests of the Authority.

4. Phat the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105(e) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure" (Federal Form H-6004).



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MEMORANDUM

TO: THE BOSTON REDEVELOPMENT AUTHORITY

2236

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: GOVERNMENT CENTER PROJECT, MASS. R-35

PARCEL 14A - NO. 6 FANEUIL HALL SQUARE

TENTATIVE DESIGNATION

Parcel 14A is a small plot of land occupied by a two-story structure located at 6 Faneuil Hall Square and is the present site of Margo's Restaurant. The building occupies an 876 square foot site, which abuts the Sanborn Building.

One Faneuil Hall Square Trust, a wholly owned subsidiary of Architectural Heritage, whose officers are Roger S. Webb, President, Walter Muir Whitehill, Vice President, Roger Moore, Secretary, and Richard Willis, Jr., Treasurer, the developers of the Samborn Building, have submitted preliminary plans showing how the Sanborn Building would be rehabilitated and rebuilt incorporating the site now occupied by No. 6 Faneuil Hall Square.

Since the staff feels that the plans submitted thus far represent an outstanding solution and since this site (Parcel 14A) is a natural adjunct to the Sanborn Building, it is recommended that One Faneuil Hall Square Trust be tentatively designated developer of Parcel 14A.

An appropriate resolution follows.

